

Declaration of Voting Results of the 39th Annual General Meeting of Liberty Shoes Ltd.

The 39th Annual General Meeting of the Company was held on Wednesday, September 24, 2025 from 11.00 a.m. to 12:00 p.m. ("said AGM") through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

The said AGM of the Company was held in accordance with the circulars of Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) and in terms of the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, (as amended) ("Act") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company had engaged the services of MUFG Intime India Private Limited to provide the remote e-voting facility and the e-voting system on the date of 39th AGM to the Members whereby they could exercise their right to vote, on the resolutions passed at 39th AGM, by electronic means.

The remote e-voting had commenced on Sunday, September 21, 2025 at 9:00 a.m. (IST), and ended on Tuesday, September 23, 2025 at 5:00 p.m. (IST) and the e-voting at the said AGM concluded at 12:15 p.m.

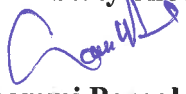
Mrs. Jyoti Sharma, Proprietor of M/s. JVS & Associates, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the entire e-voting process (i.e. remote e-voting and e-voting at the said AGM).

The Scrutinizer has carried out the scrutiny of all the electronic votes cast by means of remote e-voting and e-voting at the said AGM and has submitted her report on Wednesday, September 24, 2025. Consolidated Results of remote e-voting and e-voting at the said AGM as per the Scrutinizers' Report dated September 24, 2025 are annexed hereto as Annexure 1.

Based on the Consolidated Report of the Scrutinizer, it is hereby declare that **all Resolutions as set out in the Notice of the said AGM have been duly approved by the Members with requisite majority.** It is also directed that the resolutions be recorded in the Minutes w.r.t the said AGM.

Date: September 24, 2025
Place: Gurugram, Haryana

For Liberty Shoes Ltd.


Shammi Bansal
Chairman of the Meeting

Liberty Shoes Limited

Corporate Office

19th Floor, Magnum Global Park
Tower - 2, Golf Course Extension Road
Sector - 58, Gurugram, Haryana, INDIA - 122011
Tel : +91 - 124-4616200
Email : corporate@libertyshoes.com

Registered Office

Libertypuram, 13th Milestone, G.T. Karnal Road
P.O. Box Bastara, Dist. Karnal, Haryana, INDIA - 132114
Tel : +91-1748-251101, 251103 Fax : +91-1748-251100
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185



JVS & ASSOCIATES
COMPANY SECRETARIES

Flat No. 588, Pocket No. 4

Sector – 11, Dwarka

New Delhi – 110075

+91- 9717816322

+91- 9810370312



legal2015js@gmail.com

**SCRUTINIZERS' REPORT ON REMOTE E-VOTING, AND E-VOTING AT THE AGM
PROCESS FOR 39th ANNUAL GENERAL MEETING OF LIBERTY SHOES LIMITED
HELD ON WEDNESDAY 24th SEPTEMBER, 2025 AT 11:00 AM THROUGH VIDEO
CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")**

[Section 108 of the Companies Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and any amendment thereof including Companies (Management & Administration), Amendment Rules, 2015 /MCA and SEBI Circulars issued from time to time.]

REPORT OF SCRUTINIZER

24th September, 2025

To,

The Chairman

Liberty Shoes Limited.

Libertypuram, 13th Milestone,

G.T Karnal Road, Kutail,

P.O Bastara, Distt. Karnal

Haryana - 132114

**Sub: Scrutinizer's Report on Remote E-Voting and E-Voting during the 39th Annual
General Meeting of the Company**

I, Jyoti Sharma, Proprietor of M/s JVS & Associates, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors of M/s. Liberty Shoes Limited ("the Company") for the purpose of scrutinizing remote E-voting and E-voting at the 39th AGM on the below mentioned resolutions(s), for 39th Annual General Meeting (AGM) of Liberty Shoes Limited. ("the Company"), held on **Wednesday, 24th September, 2025 at 11:00 A.M.** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and concluded at **12:00 Noon**, submit my report as under:

1. The said AGM of the Company was held in accordance with the circulars of Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) and in terms of the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, (as amended) ("Act") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015/

MCA Circulars and SEBI Circulars. As informed by the Management, the Notice dated 6th August, 2025 convening the 39th AGM of the Company through VC/OAVM held on Wednesday, 24th September, 2025 along with Statement setting out all the material facts under Section 102 of the Companies Act, 2013 and MCA Circular/ SEBI Circular were duly sent to the Members of the Company through electronic mode to those members whose e-mail addresses are registered with the Company/RTA or Depositories, in compliance with the MCA Circulars/ SEBI Circulars and provisions of Companies Act, 2013. Further, in compliance to Regulation 36 (1) (b) of the Listing Regulations as amended by SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, dated 13th December, 2024, a letter carried the web-link including the exact path, where complete details of the Annual Report 2024-25 and the Notice of 39th Annual General Meeting was sent on Friday, 29th August, 2025 to those shareholders whose email IDs are not registered with the Company / RTA and Depository Participant(s) and thereafter, Annual Report 2024-25 and the Notice of 39th Annual General Meeting was sent on Saturday, 30th August, 2025 to those shareholders whose email IDs are registered with the Company / RTA and Depository Participant(s).

2. The Company had engaged the services of **MUFG Intime India Private Limited ('MI IPL')** to provide the remote e-voting facility and the e-voting system on the date of 39th AGM to the Members whereby they could exercise their right to vote, on the resolutions passed at AGM, by electronic means.

(a) Cut-off date:

The Company fixed cut-off date i.e. **Wednesday, 17th September, 2025** for reckoning the members, who are eligible to attend the meeting and vote through remote e-voting before AGM / e-voting at the AGM.

(b) Remote E-voting:

The remote e-voting had commenced on **Sunday, 21st September 2025 (9:00 A.M. IST)**, and ended on **Tuesday, 23rd September 2025 (5:00 P.M. IST)** and remote e-voting facility provided by MUFG Intime India Private Limited ('MI IPL') was disabled thereafter.

(c) E-voting at the Meeting:

The facility was made available during the AGM proceeding and also for a duration of 15 Minutes post completion of proceeding of the Meeting for those members who participated in the Meeting and had not cast their votes through remote e-voting. The e-voting at the said AGM concluded at **12:15 P.M.**

4. After the closure of e-voting at the AGM, I have unblocked the electronic votes received from shareholders through both the facilities (Remote E-voting and E-voting at AGM) in the presence of two witnesses who are not in the employment of the Company. I have scrutinized the votes casted through both the facilities for the purpose of this Report.

5. The register has been maintained electronically to record the assent (Favor) or dissent (against), received, mentioning the particulars of name, address, folio number or Client ID of the

Shareholders, numbers of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of list of shares with differential voting rights.

6. The details containing, inter alia, list of Equity Shareholders, who voted in FAVOUR or AGAINST/ INVALID each of the resolution put to vote, were downloaded from the e-voting website of **MUFG Intime India Private Limited**, the consolidated result of Remote E- voting and E-voting at AGM is given in the Annexure –A as attached herewith.

I hereby confirm that I'm maintaining the soft copy of the registers received from the service provider in respect of the votes cast through remote e- voting and voting conducted at AGM by way of electronic means by the members of the company and that there was no shareholder who opted for both the facilities.

All other relevant records relating to remote e-voting and voting by electronic means shall remain in the safe custody of the scrutinizer and will be hand over to the company until the Chairman considers, approves and signs the Minutes.


For JVS & Associates
Company Secretaries



Jyoti Sharma
Company Secretary
C.P. No. 10196
Membership No. F8843
FRN: I2011DE848300
Peer Review No: 6822/2025
UDIN: F008843G001322771



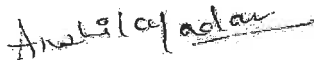
Countersigned



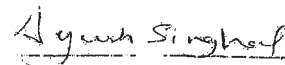
Shammi Bansal
(Chairman)

Place: New Delhi

Date: 24.09.2025



Ms. Anshika Yadav
House No. 90 Block B Street No. 9
Najafgarh-110043, New Delhi



Mr. Ayush Singhal
B1/28, Street Number-5, Rajapuri, Uttam
Nagar, New Delhi-110059

Annexure I

Annexure to Scrutinizer's Report

Date of AGM	September 24th, 2025
Total number of shareholders on Record Date	21720
Number of shareholders present in the meeting either in person or through proxy	
Promoter and Promoter Group:	N.A
Public:	N.A
Number of shareholders attended the meeting through video Conferencing	
Promoter and Promoter Group:	15
Public:	51

Item No. 1 - Adoption of Financial Statements

Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.

Resolution required: (Ordinary/Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - Favour (4)	No. of Votes -Against (5)	No. of votes in favour on votes polled (6)=[(4)/(2)]*100	No. of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8228582	82.8084	8228582	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8228582	82.8084	8228582	0	100.0000	0.0000
Public-Institutions	E-Voting	29332	27731	94.5418	27731	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0.0000
	Total (B)		27731	94.5418	27731	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7073779	2919	0.0413	2910	9	99.6917	0.3083
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		2919	0.0413	2910	9	99.6917	0.3083
Total	(A+B+C)	17040000	8259232	48.4697	8259223	9	99.9999	0.0001

RECOMMENDATION: I report that Item No. 1 specified in the Notice dated Aug 06, 2025 has been passed with requisite majority.

Details of Invalid / Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

Item No. 2 - Appointment of Director

To appoint a director in place of Sh. Adish Gupta (DIN-00137612), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - Favour (4)	No. of Votes -Against (5)	No. of votes in favour on votes polled (6)=[(4)/(2)]*100	No. of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8228582	82.8084	8228582	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8228582	82.8084	8228582	0	100.0000	0.0000
Public-Institutions	E-Voting	29332	27731	94.5418	27731	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (B)		27731	94.5418	27731	0	100.0000	0.0000
Public-Non Institutions	E-Voting	7073779	2919	0.0413	2885	34	98.8352	1.1648
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		2919	0.0413	2885	34	98.8352	1.1648
Total	(A+B+C)	17040000	8259232	48.4697	8259198	34	99.9996	0.0004

RECOMMENDATION: I report that Item No. 2 specified in the Notice dated Aug 06, 2025 has been passed with requisite majority.

Details of Invalid / Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

Item No. 3 - Appointment of Director

To appoint a director in place of Sh. Ashok Kumar (DIN-06883514), who retires by rotation and being eligible, offers himself for re appointment.

Resolution required: (Ordinary/Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - Favour (4)	No. of Votes -Against (5)	No. of votes in favour on votes polled (6)=[(4)/(2)]*100	No. of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8228582	82.8084	8228582	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8228582	82.8084	8228582	0	100.0000	0.0000
Public-Institutions	E-Voting	29332	27731	94.5418	27731	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (B)		27731	94.5418	27731	0	100.0000	0.0000
Public-Non Institutions	E-Voting	7073779	2919	0.0413	2885	34	98.8352	1.1648
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		2919	0.0413	2885	34	98.8352	1.1648
Total	(A+B+C)	17040000	8259232	48.4697	8259198	34	99.9996	0.0004

RECOMMENDATION: I report that Item No. 3 specified in the Notice dated Aug 06, 2025 has been passed with requisite majority.

Details of Invalid / Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

Item No. 4 -To approve the increase in remuneration of Sh. Shammi Bansal (DIN: 00138792), Executive Director of the Company

Resolution required: (Ordinary/Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - Favour (4)	No. of Votes -Against (5)	No. of votes in favour on votes polled (6)=[(4)/(2)]*100	No. of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8228582	82.8084	8228582	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8228582	82.8084	8228582	0	100.0000	0.0000
Public-Institutions	E-Voting	29332	27731	94.5418	27731	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (B)		27731	94.5418	27731	0	100.0000	0.0000
Public-Non Institutions	E-Voting	7073779	2919	0.0413	2863	56	98.0815	1.9185
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		2919	0.0413	2863	56	98.0815	1.9185
Total	(A+B+C)	17040000	8259232	48.4697	8259176	56	99.9993	0.0007

RECOMMENDATION: I report that Item No. 4 specified in the Notice dated Aug 06, 2025 has been passed with requisite majority.

Details of Invalid / Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

Item no. 5 -To approve the increase in remuneration of Sh. Adish Gupta (DIN: 00137612), Executive Director of the Company

Resolution required: (Ordinary/Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - Favour (4)	No. of Votes -Against (5)	No. of votes in favour on votes polled (6)=[(4)/(2)]*100	No. of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8228582	82.8084	8228582	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8228582	82.8084	8228582	0	100.0000	0.0000
Public-Inst itutions	E-Voting	29332	27731	94.5418	27731	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (B)		27731	94.5418	27731	0	100.0000	0.0000
Public-Non Institution s	E-Voting	7073779	2919	0.0413	2863	56	98.0815	1.9185
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		2919	0.0413	2863	56	98.0815	1.9185
Total	(A+B+C)	17040000	8259232	48.4697	8259176	56	99.9993	0.0007

RECOMMENDATION: I report that Item No. 5 specified in the Notice dated Aug 06, 2025 has been passed with requisite majority.

Details of Invalid / Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

**Item no. 6 -To approve the increase in remuneration of Sh. Anupam Bansal (DIN: 00137419),
Executive Director of the Company**

Resolution required: (Ordinary/Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - Favour (4)	No. of Votes -Against (5)	No. of votes in favour on votes polled (6)=[(4)/(2)]*100	No. of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8228582	82.8084	8228582	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8228582	82.8084	8228582	0	100.0000	0.0000
Public-Institutions	E-Voting	29332	27731	94.5418	27731	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (B)		27731	94.5418	27731	0	100.0000	0.0000
Public-Non Institutions	E-Voting	7073779	2919	0.0413	2863	56	98.0815	1.9185
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		2919	0.0413	2863	56	98.0815	1.9185
Total	(A+B+C)	17040000	8259232	48.4697	8259176	56	99.9993	0.0007

RECOMMENDATION: I report that Item No. 6 specified in the Notice dated Aug 06, 2025 has been passed with requisite majority.

Details of Invalid / Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

Item no.7- To appoint M/s JVS & Associates, Company Secretaries, as Secretarial Auditors of the Company and fixation of their remuneration

Resolution required: (Ordinary/Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - Favour (4)	No. of Votes -Against (5)	No. of votes in favour on votes polled (6)=[(4)/(2)]*100	No. of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8228582	82.8084	8228582	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8228582	82.8084	8228582	0	100.0000	0.0000
Public-Institutions	E-Voting	29332	27731	94.5418	27731	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (B)		27731	94.5418	27731	0	100.0000	0.0000
Public-Non Institutions	E-Voting	7073779	2919	0.0413	2910	9	99.6917	0.3083
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		2919	0.0413	2910	9	99.6917	0.3083
Total	(A+B+C)	17040000	8259232	48.4697	8259223	9	99.9999	0.0001

RECOMMENDATION: I report that Item No. 7 specified in the Notice dated Aug 06, 2025 has been passed with requisite majority.

Details of Invalid / Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

Based on the foregoing, the above Resolution Nos.1 to 7 of 39th Annual General Meeting held on Wednesday, 24th September, 2025 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) be considered to have been passed with the requisite majority of shareholders. The Chairman may accordingly declare the results of voting.

Date: 24.09.2025

Place: New Delhi

**For JVS & Associates
Company Secretaries**



Jyoti Sharma

Company Secretary

C.P. No. 10196

Membership No. F8843

FRN: I2011DE848300

Peer Review No: 6822/2025

UDIN: F008843G001322771